

**NOTES FROM
ECONOMIC DEVELOPMENT ADVISORY BOARD MEETING
JANUARY 8, 2019**

The meeting was called to order at 6:00 p.m.

Present: Brunner and Horak; Town Board Liaison: Prudhon; Clerk: Christopherson;
Others Present: Short.

Absent: Keleher and Scherman with notice and Artner.

Due to lack of a quorum it was decided to have general discussion on membership recruitment and the 5685 Portland Avenue property with no action taken.

Membership Recruitment: There are three vacancies. Bob Scherman has indicated that he would like to resign his membership due to a conflict. He has offered to remain an active member until openings are filled. There are two business representatives and one non-resident business representative position open. Suggestions for recruitment included: 1) Herold Precision Metals (Tim Herold); Cub Foods (they would bring valued retail perspective); Water Gremlin (John Johnson. Would provide manufacturing versus retail perspective); ask Mike Brass, Township broker, regarding realtor representation. He would have to recuse himself since he represents the Township as its broker. It was the consensus that pursuing the education industry for recruitment would be of value. Suggestions included: Dunwoody, St. Paul Tech; and Century College as a few. Horak stated that he may be able to offer assistance with education recruitment.

5685 Portland Avenue: Bill Short provided a history of the property. The EDAB has been reviewing development and marketing of the property. The Town Attorney and TIF Attorney will help guide the Town in use of tax increment financing in marketing the property.

Other Discussions: Nextern: Nextern would like to acquire and redevelop the Comstock property and would be interested in tax increment financing for a redevelopment project. The northerly Comstock building is currently being leased by Nextern. The pole buildings would be considered substandard structures and removal would qualify for TIF. **SMC:** SMC will be adding a third building and will be requesting consideration of tax increment financing for their development. They were interested in acquiring the Siebenaler property which would give them exposure to the south. This would help with the third building they are adding, which will be attached to a current

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structure. With the addition additional employees will be hired. However, the property owner is not open to SMC's offer. SMC manufactures compliant fittings, check valves, flow controls, filters, grippers, instrumentation, tubing, regulators, silencers, stainless steel cylinders, vacuum accessories, and valves. They analyze and test with regard to function, material compatibility and product ratings.

The meeting adjourned at 7:30 p.m.

Respectfully Submitted,

Patrick Christopherson,
Clerk-Treasurer