

**MINUTES  
ECONOMIC DEVELOPMENT AUTHORITY MEETING  
FEBRUARY 20, 2019**

The meeting was called to order at 6:42 p.m.

Present: Commissioners: Prudhon, Ruzek, McCune; Assistant Treasurer – Secretary: Christopherson; Attorney: Lemmons.

**APPROVAL OF AGENDA (Additions/Deletions):** Ruzek moved to approve the agenda as submitted. McCune seconded. Ayes all.

**APPROVAL OF MINUTES OF JANUARY 23, 2019:** Ruzek moved approval of the Minutes of January 23, 2019. McCune seconded. Ayes all.

**TIF DISTRICT #1-20 – HERAEUS – APPROVE RESOLUTION DISSOLVING TAX DISTRICT:** TIF District #20 (Heraeus) has satisfied all of its Tax Increment Financing requirements. As a result, the Town is required to decertify the district by State Statute on December 31, 2018. Heraeus is an economic development district certified on May 8, 2009. The date of first increment received was in July of 2010. To decertify a district the EDA needs to adopt a resolution to decertify the district and place the property values back onto the general property tax rolls.

Ruzek moved to adopt the Resolution Dissolving Tax Increment Financing District No. 20 and Returning Excess Tax Increments to Other Taxing Jurisdictions. McCune seconded. Ayes all.

**5685 PORTLAND AVENUE – UPDATE:** The redevelopment of the 5685 Portland Avenue property may potentially become a tax increment financing project. However, if there are no funds to provide assistance the project will be brought back to the private sector. Staff is doing more research. Bill Short, TIF Consultant will meet with the Town Attorney, Jenny Boulton, TIF Attorney, and the Clerk. An update will be provided to the EDA after that meeting.

**RECEIPT OF AGENDA MATERIALS / SUPPLEMENTS:** Ruzek moved to receive all of the agenda materials and supplements for tonight’s meeting. McCune seconded. Ayes all.

Ruzek moved to adjourn the meeting at 6:58 p.m. McCune seconded. Ayes all.

Respectfully Submitted,

Patrick Christopherson  
Clerk-Treasurer